

THE KARACHI COTTON ASSOCIATION

THE COTTON EXCHANGE, I.I. CHUNDRIGAR ROAD, KARACHI. (PAKISTAN)

Telephone Nos: 3242 5007
3242 2518
Fax Nos: (9221) 3241 3035

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DAILY COTTON MARKET REPORT

(The Association is not responsible for errors or omissions)

CROP 2023 - 2024

Vol. LXXXXI NO: 213

KARACHI: Wednesday, April 17, 2024

PART - I SPOT RATES

KCA Official Spot Rate for Local Dealings in Pak Rupees
FOR BASE GRADE 3 (THREE) STAPLE LENGTH 1-1/16"
MICRONAIRE VALUE BETWEEN 3.8 TO 4.9 NCL

Rate for	Ex-Gin Price	Up-country Expenses	Spot Rate Ex-Karachi	Spot Rate Ex. KHI. As on 16.04.2024	Difference In Rs. Ex. Karachi
37.324 kg Equivalent	21,500	235	21,735	21,735	NIL
40 kgs	23,041	252	23,293	23,293	NIL

Valid for the day established by the Rates Committee at 12:00 Noon.

The Grade and Staple Margins Chart and the percentage allowances for Micronaire below and in excess of the given limits will be published in the DMR of the Association every Monday or on Tuesday, if Monday happens to be a closed holiday.

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New York Cotton Market Closing Delivery Contract No.2 Dated: April 16, 2024

Contract	Open	High	Low	Previous	Close	Change
May., - 24	83.07	83.40	79.50	82.93	81.29	- 1.64
Jul., - 24	85.15	85.58	81.44	85.15	83.09	- 2.06
Oct., - 24	80.50	80.50	79.00	81.56	79.05	- 2.51
Dec., - 24	80.54	80.92	78.14	80.57	79.14	- 1.43
Mar., - 25	82.08	82.12	79.50	81.78	80.46	- 1.32

Cotlook Indices Dated: April 15, 2024

A - Index **88.90 (- 0.70)**
A - Index Plus N / A

China Cotton Index Dated: April, 16, 2024

Index 328 **17153 (+ 37)**
Index 229 **17395 (+ 28)**

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